

ST. MARK'S OUTREACH REPORT

January 1, 2012

1. STELLA FUND CALCULATIONS: RISE AND SHINE—ANOTHER GLORIOUS DAY

Line		Amount	Amount
A	Fund Value, January 1, 2011	\$ 99,426	
B	Fund Value, January 1, 2012		\$ 98,823
C	Historic Dollar Value (Sum of all contributions to Fund)		100,000
D	Investment Gain (Line B minus Line C)		(1,177)
E	Percentage Rate of Inflation for 2011	2.5%	
F	Add 100 Basis Points	1.0%	
G	Line E plus Line F	3.5%	
H	Annual Earnings Hurdle (Line A multiplied by Line G)	3,480	
I	Cumulative Earnings Hurdle From Prior Years	17,436	
J	Earnings Hurdle Since Inception (Line H plus Line I)		20,916
K	Annual Amount (Line D minus Line J)		0
**L	Base Amount (Prior Year Qualifying Outreach Expenditures)	48,829	
M	Amount to Theological Endowment Fund of Diocese (Line K multiplied by 0.1)		0
N	Maximum Available to worthy organizations <i>or</i> payable to the Bishop's Discretionary Fund (Lesser of (a) Line K minus Line M or (b) Line L)		0
O	Amount to Bishop's Discretionary Fund (Line K minus Lines M and N)		0
P	Total Stella Fund Distributions Since Inception (Including Line K)	\$ 49,563	

As a result of an accounting error, the 2007 Annual Amount was overstated, resulting in excess Stella Fund distributions in the amount of \$7,527 being made during 2007. The excess amount is included on Line P above.

** Qualifying outreach expenditures that comprise the Base Amount are defined as money used to support charitable causes benefiting persons not affiliated with St. Mark's. This may include, but is not limited to, programs sponsored by St. Mark's such as the computer school. It may also include, but is not limited to, funds dispersed from the Rector's Discretionary Fund, UTO, Jail Ministry, Relay for Life, Meals to the Homebound, Habitat for Humanity, Honduras Mission, Aid to Redwood, or Food Banks.

Qualifying outreach expenditures shall not include promotional costs in newspapers, phone books, or any other media, gifts to any member of St. Mark's, support for Canterbury, the Diocesan Apportionment, nor funds to attend conferences of any kind.

2. 2011 QUALIFYING OUTREACH EXPENDITURES

Honduras Mission	\$ 17,260
Rector's Discretionary Fund	10,930
St. Mark's Computer School	6,160
General Outreach	5,065
Diocesan Pledge	1,500
Calvary Episcopal Church (Bastrop Fires)	1,500
St. Mark's Preschool	1,300
Meals to the Homebound	1,000
Bishop's Discretionary Fund	756
Hays County Area Food Bank	600
Camp Hope	500
Greater San Marcos Youth Shelter	400
Ronald McDonald House	400
Hurricane Relief Fund (Bastrop Fires)	341
MS Walk	300
PALS	250
A.W.A.R.E.	200
Hays Caldwell Women Center	200
Crop Walk	117
San Marcos Project Graduation	50
Total Qualifying Expenditures	\$ 48,829

3. 2011 STELLA FUND EXPENDITURES

<u>Name</u>	<u>Amount</u>
None	

Note: Ten percent of total Stella Fund expenditures shall be paid to The Theological Endowment Fund of the Diocese of West Texas. Of the remainder, at least one-third shall be paid to a single entity. Funds may not be paid to any given entity in any two consecutive years (other than The Theological Endowment Fund and the Bishop's Discretionary Fund).

4. 2011 NON-QUALIFYING OUTREACH EXPENDITURES

Diocesan Allocation	\$ 50,068
Evangelism & Church Growth	2,304
Diocesan Council	144
Total	\$ 52,516

5. 2011 TOTAL OUTREACH EXPENDITURES \$ 101,345